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DEALBREAKER EXCLUSIVE: Warren Buffett Charitable Donations Seems to Inspire Higher Bidding



The latest bid in the online charity auction at eBay, by a bidder called "fastisslow," came in at \$502,400, one hundred dollars above an early bid by Mohnish Pabrai, an Irvine, California investor [originally identified by Reuters](#). We have not yet been able to identify "fastisslow" and this seems to be the first eBay auction he has bid on.

[Lunch with Buffett](#) [eBay.com]

Posted by John Carney on June 27, 2006 09:15 AM | [Permalink](#)

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<http://www.dealbreaker.com/cgi-bin/mt-tb.cgi/718>

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Ummm, maybe the DealBreaker needs to consult "eBay for Dummies". If Bidder B submits a bid higher than the current bid (Bidder A) but lower than Bidder A's "maximum bid", then Bidder A's bid will be increased to a bid amount above Bidder B's bid (or to Bidder A's max bid). The bid history will appear to show that Bidder A is bidding against themselves but in reality their bid is automatically being updated against new bidders.

Nice effort anyways. I hear there's a fact checker job open at the Times...

Posted by: Anonymous | [June 27, 2006 10:23 AM](#)

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